

FINANCIAL DATA AND INFORMATION FOR THE YEAR  
from 1 January 2020 to 31 December 2020

(Published according to the Article 149 of Law 4548, for companies preparing annual financial statements, consolidated or not, in accordance with IFRS)

The information listed below aims to provide a general overview about the financial position and the financial results of OPTIMA FACTORS SINGLE MEMBER S.A. Consequently, readers are strongly advised to visit the website of the Company, where the Annual Financial Statements prepared under International Financial Reporting Standards (IFRS), as well as the certified auditor's opinion are available.

COMPANY'S INFORMATION		GENERAL INFORMATION BOARD OF DIRECTORS	
Name	: OPTIMA FACTORS SINGLE MEMBER SA	Georgios Taniskidis	Chairman - Non Executive Member
Registered office	: 25 Martiou Str. & 259 Iera Odos, Aigaleo Athens, 12244	Panagiotis Papatheodorou	Vice Chairman & Chief Executive Officer -Executive Member
Company Registration No	: 003033901000	Dimitrios Kiparissis	Non-Executive member
Regulatory Authorities	: Region of East Attika, Bank of Greece	Paris Oikonomou	Non Executive Member
Tax Registration Number	: 094505340	Konstantinos Vatousis	Non Executive Member
Tax Authority	: FAE Athens		
Financial Statement Type	: Annual		
Financial Period	: 12 Months		
Date of approval of the annual financial statements (from which data were compiled)	: 28.06.2021		
Certified Public Accountant- Auditor	: Ioannis Tentes SOEL reg No 17061		
Audit Firm	: RSM GREECE A.E.		
Auditor's opinion	: Unqualified Opinion		
Company's website	: www.optimafactors.gr		
STATEMENT OF FINANCIAL POSITION (Amounts in euro)		STATEMENT OF COMPREHENSIVE INCOME (Amounts in euro)	
	31 Dec 2020	31 Dec 2019	1 Jan 2020 31 Dec 2020
<b>ASSETS</b>			1 Jan 2019 31 Dec 2019
Cash and bank deposits	1.003.269	743.986	Interest and similar income
Receivables - Factoring	22.688.784	20.088.287	Interest and similar expenses
Intangible assets	21.118	25.826	<b>Net interest income</b>
Intangible Assets	10.702	9.476	Fee and commission income
Other Assets	117.339	87.358	Fee and commission expense
Deferred Tax Asset	4.449	3.034	<b>Net fee and commission income</b>
<b>TOTAL ASSETS</b>	<b>23.845.662</b>	<b>20.957.967</b>	Other income/(expenses)
			<b>Total net income</b>
<b>LIABILITIES &amp; EQUITY</b>			Staff cost
Due to Banks	12.236.943	10.174.594	Other operating expenses
Factoring liabilities	357.517	161.174	Depreciation
Other provisions	142.655	136.757	Provisions for loans and advances
Other liabilities	396.397	373.983	<b>Profit / (Loss) before tax</b>
<b>Total Liabilities (a)</b>	<b>13.133.511</b>	<b>10.846.508</b>	Income Tax
			Items that may not be reclassified to profit or loss
Equity			Actuarial gain / (loss)
Share Capital	10.870.300	10.870.300	<b>Profit / (Loss) after tax</b>
Other reserves	628.969	628.969	Total other comprehensive income
Retained earnings	-787.118	-1.387.810	<b>Profit / (Losses) per share</b>
<b>Total Equity (b)</b>	<b>10.712.151</b>	<b>10.111.459</b>	
<b>TOTAL LIABILITIES &amp; EQUITY (a) + (b)</b>	<b>23.845.662</b>	<b>20.957.967</b>	
STATEMENT OF CASH FLOWS (Amounts in euro)		NOTES	
	1 Jan 2020 31 Dec 2020	1 Jan 2019 31 Dec 2019	1. The Company is by 100% subsidiary of OPTIMA BANK A.E.
Net cash flow from operating activities (a)	-1.797.776	-2.859.980	2. The total number of employees as at 31 December 2020 was 8 and as at 31 December 2019 was 8.
Net cash flow from investing activities (b)	-5.289	0	3. The related party transactions and balances of the Company are as follows: Receivables € 3.519.225 , Liabilities € 11.695.038 Revenues € 245.731 Expenses € 588.015.
Net cash flow from financing activities (c)	2.062.349	2.279.287	4. The current financial statements were prepared in full compliance with the International Financial Reporting Standards (IFRS)
<b>Total net cash flow (a+b+c)</b>	<b>259.284</b>	<b>-580.694</b>	5. The basis of preparation of the financial statements of the Company is the going concern basis.
Net increase/ decrease in cash and cash equivalents	259.284	-580.694	6. The Company has been tax inspected up to 31 December 2008 inclusively and has made use of the voluntary settlement scheme for the tax non-inspected year 2009 according to Law 3888/2010. For fiscal year 2010 according to Law 4174/2013 (article 72 paragraph 11) the right of Tax Authorities to acknowledge audit reports and impose fines for 2010 has lapsed under the statute of limitations. For fiscal years 2011, 2012 and 2013 tax audit was conducted for the Company by Chartered Accountants and a tax certificate of Article 82 of Income Tax Law 2238/1994 and for the years 2014, 2015, 2016, 2017, 2018 and 2019 has obtained tax certificate according to Article 65A of Law 4174/2013 (as code Law 4646/2019, article 37). For financial year 2020, the Company is subject to tax audit by its statutory auditors in accordance to Article 37 of Law 4646/2019. This tax audit is in progress and the tax certificate will be issued after the publication of the financial statements for the year 2020. We do not anticipate that the completion of the tax audit will result in additional amounts of tax liabilities which may have material effect on the financial statements of the Company.
Cash and cash equivalents at the beginning of the financial year	743.986	1.324.680	
Cash and cash equivalents at the end of the financial year	1.003.269	743.986	
STATEMENT OF CHANGES IN EQUITY (Amounts in euro)			
	1 Jan 2020 31 Dec 2020	1 Jan 2019 31 Dec 2019	
Opening balance as at January (01/01/2020 & 01/01/2019)	10.111.459	9.561.734	
Profit / (Loss) after tax	599.133	549.291	
Other	1.559	435	
<b>Total Profit / (Loss) for the year</b>	<b>600.692</b>	<b>549.726</b>	
Equity balance as at December 31st (31/12/2020 & 31/12/2019)	10.712.151	10.111.459	

Athens, 28 June 2021

CHAIRMAN OF THE BOARD OF DIRECTORS

GEORGIOS TANISKIDIS  
I.D. X 606444

VICE CHAIRMAN OF THE BOARD OF DIRECTORS AND CHIEF EXECUTIVE OFFICER

PANAGIOTIS D. PAPTHeodorou  
I.D. AK 772709

ACCOUNTING MANAGER

VARDIAMPASIS MICHAEL  
ACC. LICENSE A' CLASS No 99010